GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3790
ANSWERED ON:22.03.2001
PRIVATE PARTICIPATION IN PETROLEUM AND GAS SECTOR
P.R. KHUTE

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government are contemplating participation of the private companies in the petroleum and natural gas sector;

(b) if so, the names of the private companies entered into this sector; and

(c) the likely effect on the public sector oil companies after the entry of private companies in the sector?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): Yes, Sir. Details of the joint ventures already in operation and also those under implementation in the oil sector in India are at Annexure.

(c) Private sector participation creates a competitive atmosphere in the sector and is generally in the interest of the consumers.